

**TR-1<sup>i</sup>: NOTIFICATION OF MAJOR INTERESTS IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:</b>	Ten Alps Plc	
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify): _____	<input type="checkbox"/>	
<b>3. Full name of person(s) subject to the notification obligation<sup>iii</sup>:</b>	Herald Investment Management Limited	
<b>4. Full name of shareholder(s) (if different from 3.)<sup>iv</sup>:</b>	(1) Herald Ventures Limited Partnership, (2) Herald Ventures Limited Partnership II, (3) Herald Ventures Limited Partnership III, (4) Herald Investment Trust Plc (in the name of Bank of New York (OCS Nominees Limited)	
<b>5. Date of the transaction</b> (and date on which the threshold is crossed or reached if different) <sup>v</sup> :	4 <sup>th</sup> June 2010	
<b>6. Date on which issuer notified:</b>	7 <sup>th</sup> June 2010	
<b>7. Threshold(s) that is/are crossed or reached:</b>	11%, 12%, 13% 14%	

<b>8. Notified details:</b>	
-----------------------------	--

A: Voting rights attached to shares								
Class/type of shares  if possible using the ISIN CODE	Situation previous to the Triggering transaction <sup>vi</sup>		Resulting situation after the triggering transaction <sup>vii</sup>					
	Number of Shares	Number of Voting Rights <sup>viii</sup>	Number of shares		Number of voting rights <sup>ix</sup>		% of voting rights	
			Indirect	Direct <sup>x</sup>	Indirect <sup>xi</sup>	Direct	Indirect	
GB0030646722	7,485,343 (10.67%)	7,485,343	10,828,028 (14.67%)		10,828,028		14.67%	

B: Financial Instruments				
Resulting situation after the triggering transaction <sup>xii</sup>				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period/ Date <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
None				Nil

Total (A+B)	
Number of voting rights	% of voting rights

10,828,028	14.67%
------------	--------

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable <sup>xv</sup>:**

Herald Investment Management Limited, a discretionary investment manager, is the parent undertaking of an investment management business.

Legal Vehicle	Voting Rights	Percentage held
Herald Ventures Limited Partnership	1,856,930	2.52%
Herald Ventures Limited Partnership II	825,388	1.12%
Herald Ventures Limited Partnership III	660,367	0.89%
Herald Investment Trust Plc (in the name of Bank of New York (OCS Nominees Limited)	7,485,343	10.07%
Total for Funds under the management of Herald Investment Management Limited	10,828,028	14.67%

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	N/A
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	N/A

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Andrew Miller
<b>15. Contact telephone number:</b>	020 7553 6308

**ANNEX NOTIFICATION OF MAJOR INTERESTS IN SHARES <sup>xvi</sup>**

<b>A: Identity of the person or legal entity subject to the notification obligation</b>	
<b>Full name</b> (including legal form for legal entities)	Herald Investment Management Limited
<b>Contact address</b> (registered office for legal entities)	10/11 Charterhouse Square London EC1M 6EE
<b>Phone number</b>	020 7553 6308
<b>Other useful information</b> (at least legal representative for legal persons)	Andrew Miller

<b>B: Identity of the notifier, if applicable <sup>xvii</sup></b>	
<b>Full name</b>	See Above
<b>Contact address</b>	

<b>Phone number</b>	
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

<b>C: Additional information</b>
In accordance with the FSA's LIST Issue 14 Paragraph 3.13 we have used the company's notification of the total number of ordinary shares in issue (73,791,012) made on 10 May 2010 through RNS number 55665L to calculate the percentage of voting rights after the triggering transaction.

## Notes

---

- i This form is to be sent to the issuer or underlying issuer and to be filed with the competent authority.
- ii Either the full name of the legal entity or another method for identifying the issuer or underlying issuer, provided it is reliable and accurate.
- iii This should be the full name of (a) the shareholder; (b) the person acquiring, disposing of or exercising voting rights in the cases provided for in DTR5.2.1 (b) to (h); (c) all the parties to the agreement referred to in DTR5.2.1 (a), or (d) the direct or indirect holder of financial instruments entitled to acquire shares already issued to which voting rights are attached, as appropriate.

In relation to the transactions referred to in points DTR5.2.1 (b) to (h), the following list is provided as indication of the persons who should be mentioned:

- in the circumstances foreseen in DTR5.2.1 (b), the person that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights;
- in the circumstances foreseen in DTR 5.2.1 (c), the person holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and person lodging the collateral under these conditions;
- in the circumstances foreseen in DTR5.2.1(d), the person who has a life interest in shares if that person is entitled to exercise the voting rights attached to the shares and the person who is disposing of the voting rights when the life interest is created;
- in the circumstances foreseen in DTR5.2.1 (e), the parent undertaking and, provided it has a notification duty at an individual level under DTR 5.1, under DTR5.2.1 (a) to (d) or under a combination of any of those situations, the controlled undertaking;
- in the circumstances foreseen in DTR5.2.1 (f), the deposit taker of the shares, if he can exercise the voting rights attached to the shares deposited with him at his discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at his discretion;

- 
- in the circumstances foreseen in DTR5.2.1 (g), the person that controls the voting rights;
  - in the circumstances foreseen in DTR5.2.1 (h), the proxy holder, if he can exercise the voting rights at his discretion, and the shareholder who has given his proxy to the proxy holder allowing the latter to exercise the voting rights at his discretion.

iv Applicable in the cases provided for in DTR 5.2.1 (b) to (h). This should be the full name of the shareholder or holder of financial instruments who is the counterparty to the natural person or legal entity referred to in DTR5.2.

v The date of the transaction should normally be, in the case of an on exchange transaction, the date on which the matching of orders occurs; in the case of an off exchange transaction, date of the entering into an agreement.

The date on which threshold is crossed should normally be the date on which the acquisition, disposal or possibility to exercise voting rights takes effect (see DTR 5.1.1R (3)). For passive crossings, the date when the corporate event took effect.

These dates will usually be the same unless the transaction is subject to a condition beyond the control of the parties.

vi Please refer to the situation disclosed in the previous notification, In case the situation previous to the triggering transaction was below 3%, please state 'below 3%'.

vii If the holding has fallen below the minimum threshold , the notifying party should not be obliged to disclose the extent of the holding, only that the new holding is less than 3%.

For the case provided for in DTR5.2.1(a), there should be no disclosure of individual holdings per party to the agreement unless a party individually crosses or reaches an Article 9 threshold. This applies upon entering into, introducing changes to or terminating an agreement.

viii Direct and indirect

ix In case of combined holdings of shares with voting rights attached 'direct holding' and voting rights 'indirect holdings', please split the voting rights number and percentage into the direct and indirect columns-if there is no combined holdings, please leave the relevant box blank.

x Voting rights attached to shares in respect of which the notifying party is a direct shareholder (DTR 5.1)

xi Voting rights held by the notifying party as an indirect shareholder (DTR 5.2.1)

xii If the holding has fallen below the minimum threshold, the notifying party should not be obliged to disclose the extent of the holding, only that the new holding is below 3%.

xiii date of maturity / expiration of the financial instrument i.e. the date when the right to acquire shares ends.

xiv If the financial instrument has such a period-please specify the period- for example once every three months starting from the [date]

xv The notification should include the name(s) of the controlled undertakings through which the voting rights are held. The notification should also include the amount of voting rights and the percentage held by each controlled undertaking, insofar as individually the controlled undertaking holds 3% or more, and insofar as the notification by the parent undertaking is intended to cover the notification obligations of the controlled undertaking.

xvi This annex is only to be filed with the competent authority.

xvii Whenever another person makes the notification on behalf of the shareholder or the natural person/legal entity referred to in DTR5.2 and DTR5.3.